



April 07, 2017

ATTY. JUSTINA F. CALLANGAN
 Director
 Corporate Governance and Finance Department
 Securities and Exchange Commission
 G/F Secretariat Building
 Philippine International Convention Center (PICC) Complex
 Roxas Boulevard, Pasay City

Dear Atty. Callangan:

In compliance with the requirements prescribed for investment companies under Rule 35-1 of the Investment Company Act, the sales and redemption report of First Metro Philippine Equity Exchange Traded Fund, Inc. ("FMETF") for the month of **March 2017** are as follows:

	Outstanding Shares, Beginning	No. of Shares Sold	No. of Shares Redeemed	Outstanding Shares, Ending	Total Amount of Shares Sold	Total Amount of Redemption
Capital Stock	8,460,000	100,000.00	-	8,560,000	Php11,918,296.00	Php0.00
Total	8,460,000	100,000.00	-	8,560,000	Php11,918,296.00	Php0.00

In addition, FMETF is 97.45% owned by Filipinos and 2.55% by Non-Filipinos as of March 31, 2017.

We hope that you would find the foregoing in order. Thank you.

[Signature]
AUGUSTO M. COSIO, JR.
 FAMI-President

[Signature]
MARIE ARABELLA D. VERON
 Treasurer

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
 CITY OF **MANILA**) SS.

BEFORE ME, at City of **MANILA** this **APR 10 2017**, personally appeared the following:

Name	Identification Details	Date and Place of Issue
Marie Arabella D. Veron	PP No. EC7738226	08-18-2016/ Manila
Augusto M. Cosio, Jr.	TIN No. 168-603-906	

known to me and to me known to be the same persons who executed the foregoing document and he acknowledged to me that the same is his free and voluntary act and deed and that of the corporations represented.

WITNESS MY HAND AND SEAL on the date and place first above written

Doc. No. 452
 Page No. 92
 Book No. XVI
 Series of 2017

[Signature]
ATTY. LUCIA V. OLIVEROS
 NOTARY PUBLIC/UNTIL DEC. 31, 2017
 IBP NO: 1056859 / JAN.-4-2017
 PTR NO: 5995360 / JAN.-3-2017
 ROLL NO: 41287
 MCLE NO: V-0017455 / 4-4-2016
 COMMISSION NO.: 2016-143